

THE SACRED HEART PARENT TEACHER ASSOCIATION

(Registered Charity No. 270979)

ANNUAL ACCOUNTS

FOR THE YEAR ENDED AUGUST 31 2014

THE SACRED HEART PARENT TEACHER ASSOCIATION

BALANCE SHEET AS AT 31ST AUGUST 2014

	2014	2013
	£	£
Current Assets		
Lloyds Bank Current Account	28,789.85	29,517.15
Deposit - FilmBank	150.00	150.00
Deposit - Pantomime	0.00	240.00
	28,939.85	29,907.15
Current Liabilities		
Creditors: Amounts due within one year	0.00	0.00
Accruals		
Net Assets	28,939.85	29,907.15
Represented by:		
Balance at the beginning of the year	29,517.15	20,341.93
Net movement in funds	-967.30	9,565.22
Balance at the end of the year	<u>28,549.85</u>	<u>29,907.15</u>

THE SACRED HEART PARENT TEACHER ASSOCIATION

SUMMARY OF INCOME AND EXPENDITURE

YEAR ENDED 31ST AUGUST 2014

	Notes	2014	2013
General Fund:-			
Incoming Resources			
Fundraising Events	2	£ 20,025.60	£ 21,436.41
Total Incoming Resources		£ 20,025.60	£ 21,436.41
Resources Expended			
Fundraising Events	2	£ 9,366.07	£ 6,823.76
Sundry Administration Costs	3	£ 547.38	£ 837.01
Donations to Sacred Heart R.C. School	4	£ 11,079.45	£ 4,390.42
Total Resources Expended		£ 20,992.90	£ 12,051.19
Net incoming (outgoing) resources		-£ 967.30	£ 9,385.22

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NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST AUGUST 2014

1. Accounting Policies

General

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice: "Accounting by Charities").

2. Fundraising Events

	Income 2014 £	Expenditure 2014 £	Surplus/Deficit 2014 £	Surplus/Deficit 2013 £
Previous Year Summer Fair (£ for £)	814.00	15.56	798.44	1,500.00
Previous year Various	5.06	40.50	-35.44	10.16
Plant Sales (Autumn and Spring)	1,618.50	1,095.39	523.11	532.60
Welcome to Sacred Heart' Discos	811.78	454.20	357.58	594.16
Christmas Event/ Carol Concert	3,236.10	612.62	2,623.48	2,523.82
Coffee Afternoon	0.00	0.00	0.00	88.44
Film Night	370.42	66.99	303.43	200.58
Sponsored Run (*)	0.00	0.00	0.00	3,400.40
Lottery	652.00	0.00	652.00	802.00
Summer Fair (**)	11,832.60	6,937.56	4,895.04	4,882.98
Ice cream/ cake sales	340.92	54.06	286.86	249.65
Book Sale	308.15	89.19	218.96	-180.00
Other	36.07	0.00	36.07	7.86
	<u>£20,025.60</u>	<u>£9,366.07</u>	<u>£10,659.53</u>	<u>£14,612.65</u>

(*) Sponsorship money was collected by the school. Payment of £2,123.47 is still pending to Sacred Heart PTA.

(**) Barclays £ for £ sponsorship for Summer Fair 2014 received after August 2014 £1,000

Gifts in kind were received to the value of £410

3.

Sundry Administration Costs

	2014 £	2013 £
Leaving Gifts	260.00	290.00
Registration Fees	127.00	127.00
Sundries	160.38	420.01
	<u>£547.38</u>	<u>£837.01</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST AUGUST 2014

4. Donations to Sacred Heart R.C. School

	2014	2013
	£	£
Bookshelves		3,212.10
Tables for tennis		998.32
Year 6 Disco	250.00	180.00
Virgin Mary's Grotto	2,900.00	
Christmas Pantomime 2013	1,140.00	
Outdoors gym equipment	6,000.00	
Netball bibs and kits	754.45	
Membership to recycling scheme	35.00	
Total Donations	<u>£11,079.45</u>	<u>£4,390.42</u>

