



Transition Pack

A Level Economics

Summer 2025

Name: _____

Deadline for completion **Sunday 31st August 2024**

Task 1: in your own words explain the meaning of the following terms that you will use in the first year.

Microeconomic Term	Explanation
Opportunity Cost	
Economic Good	
Free Good	
Renewable resource	
Economic efficiency	
Normative statement	
Positive statement	
Demand	
Supply	
Equilibrium	
Elasticity	
Specialisation	

Division of labour	
Production	
Labour productivity	
Fixed Costs	
Variable costs	
Economies of scale	
Diseconomies of scale	
Monopoly	
Externality	
Merit good	
Demerit good	
Public good	
Private good	

Market Failure	
Government intervention	
Government failure	

Task 2: Answer this essay question:

‘Free school meals will help give every child the chance in life they deserve, building a stronger economy and a fairer society’. Using your economic knowledge, assess whether the government should provide free school meals for all, some or no school children. [25 marks]

Some guidance!

First sentence or two: Explain what Free school meals are and why they are provided. It would be really helpful to do some research into the issue first. Some high profile people such as Marcus Rashford and Jamie Oliver have got involved in this debate.

Main paragraph 1: Explain why free school meals ought to be provided for all students. Be careful to keep to economics, ie Fairness, the benefits to the economy of healthy learners at school and a well nourished population.

Main paragraph 2 why is it maybe not the business of the government to feed young people. What might be the cost of this policy, and how would this be paid for? What else is that money needed for?

Conclusion. Overall what do you think? Answer the original question in full

If your research discovered some good data then make sure you use it! As well as opinions from both sides of the debate. In such a question the best answers will always have the most balance, but will come to a logical and well-reasoned conclusion.