## **Best Value Statement for The Derby High School**

This statement is intended to show how The Derby High School will adopt best value principles in relation to expenditure from its delegated budget.

The school will:

**Compare** its financial performance with that of other school's both locally and nationally using Consistent Financial Reporting. The school will also compare its education outcomes with those of similar schools to identify where we may need to improve and target resources accordingly. This will be done by use of GCSE results and Panda reports along with performance indicators.

The school will use the information on performance that it obtains to **challenge** that performance and to identify strengths and weaknesses and to target resources on areas for improvement. The school will systematically challenge its curriculum and arrangements for support and care to ensure that they meet the needs of all pupils. This will, from time to time, involve a review of the deployment and development of all staff to ensure that their skills are used to bring maximum benefit to pupil learning. All plans will indicate how their implementation will be monitored and how the effectiveness of actions taken will be measured against either success criteria or performance indicators.

The school will use fair **competition** through quotations and tenders to ensure that resources and contracts for services are secured in the most economic, efficient and effective way. Planning for the use of resources will support the achievement of national and local priorities as well as the school's own objectives.

The school will ensure that it receives the funding to which it is entitled so that the income is maximised. Existing patterns of expenditure will be regularly challenged to identify possible savings and alternative use of resources.

The school will consult with parents and pupils on the development of certain policies and on major changes in the use of resources which may affect the teaching and learning opportunities provided.

| This Policy was approved by the Governors Resources Committee |                         |                    |
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| on  | 4 <sup>th</sup> October | 2023               |
| Signed  | Jean Lund               | Chair of Governors |