

# UKS2 PSHE and Citizenship

## Living in the Wider World - Money Matters

### Guide for Parents and Carers

**This term, your child's PSHE and Citizenship topic is 'Money Matters'.**

In this unit of work, children will learn about using money in the wider world. They will discuss the possible consequences of taking financial risks and identify ways to avoid these. Children will also learn about value for money, considering the price we pay and the product we get as well as the methods of production used, exploring ethical spending. They will have the opportunity to discuss the difference between things we might want and things we need, along with considering how to budget for the spending we need to do. Having thought about the ways we can spend money, children will discuss what happens if people cannot afford what they need to buy, why people might borrow money and the possible consequences of this. Children will also have the opportunity to discuss how our earning and spending can contribute to society through the payment of tax and making ethical spending choices.

#### **We will be exploring these questions:**

**Lesson 1:** What are 'financial risks'? How do we avoid them?

**Lesson 2:** How do manufacturers and retailers try to influence the way we spend our money? How can we be 'critical consumers'?

**Lesson 3:** What choices do we have when spending money? What is the impact of our spending choices?

**Lesson 4:** Why might we need a budget? How might we make a budget?

**Lesson 5:** What are the risks and consequences of borrowing money? What effect can this have on our emotional wellbeing?

**Lesson 6:** What is the impact of our spending choices? How can this affect the environment?

#### **Your child will be taking part in a range of activities, including the following:**

Games, matching activities, designing posters, comparison activities, ordering activities, storyboard creation and role play.

#### **About PSHE and Citizenship Education**

PSHE stands for Personal, Social Health and Economic education. It is an important part of the school curriculum that aims to teach children the knowledge and skills that they need stay safe, happy and healthy, while preparing them for their future ahead.

We understand that some parts of the PSHE and Citizenship curriculum involve exploring sensitive issues, therefore all of the adults involved in delivering your child's PSHE and Citizenship education will make every effort to establish a supportive and positive environment for learning at all times.

Children will be given opportunities to ask any questions they may have and adults in the class will set aside time to explore any questions or issues that are raised in the course of the lesson.

If you have any questions or concerns regarding your child's PSHE and Citizenship lessons, please do not hesitate to contact us.

This resource is fully in line with the Learning Outcomes and Core Themes outlined in the PSHE Association [Programme of Study](#).