

THE SACRED HEART PARENT TEACHER ASSOCIATION

(Registered Charity No. 270979)

ANNUAL ACCOUNTS

FOR THE YEAR ENDED AUGUST 31 2016

THE SACRED HEART PARENT TEACHER ASSOCIATION

BALANCE SHEET AS AT 31ST AUGUST 2016

	2016	2015
	£	£
Current Assets		
Lloyds Bank Current Account	11,798.07	23,227.69
Total Current Assets	11,798.07	23,227.69
Current Liabilities		
Creditors: Amounts due within one year	-	-
Accruals		
Net Assets	11,798.07	23,227.69
Represented by:		
Balance at the beginning of the year	23,227.69	28,789.85
Net movement in funds (*)	- 11,429.62	- 5,562.16
Balance at the end of the year	<u>11,798.07</u>	<u>23,227.69</u>

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THE SACRED HEART PARENT TEACHER ASSOCIATION**SUMMARY OF INCOME AND EXPENDITURE
YEAR ENDED 31ST AUGUST 2016**

	Notes	2016	2015
General Fund:-			
Incoming Resources			
Fundraising Events	2	£ 19,647.14	£ 19,504.68
Total Incoming Resources		<u>£ 19,647.14</u>	<u>£ 19,504.68</u>
Resources Expended			
Fundraising Events	2	£ 5,407.95	£ 4,508.66
Sundry Administration Costs	3	£ 244.81	£ 362.46
Donations to Sacred Heart R.C. School	4	£ 25,424.00	£ 20,345.72
Total Resources Expended		<u>£ 31,076.76</u>	<u>£ 25,216.84</u>
Net incoming (outgoing) resources		<u>-£ 11,429.62</u>	<u>-£ 5,712.16</u>
Movements in Prepayments			
Filmbank (refund of prepayment)		£ -	£ 150.00
Net movement in funds (*)		<u>-£ 11,429.62</u>	<u>-£ 5,562.16</u>

THE SACRED HEART PARENT TEACHER ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST AUGUST 2016

1. Accounting Policies

General

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice: "Accounting by Charities").

2. Fundraising Events

	Income 2016 £	Expenditure 2016 £	Surplus/Deficit 2016 £	Surplus/Deficit 2015 £
Previous Year - Summer Fair (£ for £)	1,000.00	-491.19	508.81	841.57
Previous Year - Sponsored Run 2015	2,651.49	0.00	2,651.49	2,356.47
Welcome to Sacred Heart Disco	422.95	-241.77	181.18	299.56
Christmas Event/ Carol Concert	3,570.70	-806.36	2,764.34	2,751.56
Film Night	0.00	0.00	0.00	121.66
Book Sale	0.00	0.00	0.00	145.93
Lottery - Bonus Ball	320.00	0.00	320.00	717.00
School Discos	778.59	-240.34	538.25	0.00
Summer Fair (*)	10,903.41	-3,628.29	7,275.12	7,507.77
Other	0.00	0.00	0.00	224.00
	<u>£19,647.14</u>	<u>-£5,407.95</u>	<u>£14,239.19</u>	<u>£14,965.52</u>

(*) Awaiting Barclays Matched Giving £1,000 and £400 from Silent Auction prizes.

Further costs related to the Summer Fair after closing Financial Statements amount to £83.20

Gifts in kind were received to the approximate value of £700. These were used as raffle prizes for the Summer Fair.

3.

Sundry Administration Costs

	2016 £	2015 £
Leaving Gifts	20.00	215.00
Registration Fees	107.00	127.00
Sundries	117.81	20.46
	<u>£244.81</u>	<u>£362.46</u>

THE SACRED HEART PARENT TEACHER ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST AUGUST 2016

4. Donations to Sacred Heart R.C. Primary School

	2016	2015
	£	£
Football kits	0.00	450.72
Sun Canopies	100.00	19,680.00
Year 6 Disco (*)	324.00	180.00
100 tablets	25,000.00	0.00
Total Donations	<u>£25,424.00</u>	<u>£20,310.72</u>

(*) £74.00 from 2016 correspond to the Leavers Disco 2015