



# Transition Pack

A Level Economics

Summer 2026

Name:

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Deadline for completion **Friday 31<sup>st</sup> August 2026**

**Task 1: in your own words explain the meaning of the following terms that you will use in the first year.**

| <b>Microeconomic Term</b> | <b>Explanation</b> |
|---------------------------|--------------------|
| Opportunity Cost          |                    |
| Economic Good             |                    |
| Free Good                 |                    |
| Renewable resource        |                    |
| Economic efficiency       |                    |
| Normative statement       |                    |
| Positive statement        |                    |
| Demand                    |                    |
| Supply                    |                    |
| Equilibrium               |                    |
| Elasticity                |                    |
| Specialisation            |                    |

|                       |  |
|-----------------------|--|
| Division of labour    |  |
| Production            |  |
| Labour productivity   |  |
| Fixed Costs           |  |
| Variable costs        |  |
| Economies of scale    |  |
| Diseconomies of scale |  |
| Monopoly              |  |
| Externality           |  |
| Merit good            |  |
| Demerit good          |  |
| Public good           |  |
| Private good          |  |

|                         |  |
|-------------------------|--|
| Market Failure          |  |
| Government intervention |  |
| Government failure      |  |

## **Task 2: Answer this essay question:**

**‘Free school meals will help give every child the chance in life they deserve, building a stronger economy and a fairer society’. Using your economic knowledge, assess whether the government should provide free school meals for all, some or no school children. [25 marks]**

### **Some guidance!**

**First sentence or two:** Explain what Free school meals are and why they are provided. It would be really helpful to do some research into the issue first. Some high profile people such as Marcus Rashford and Jamie Oliver have got involved in this debate.

**Main paragraph 1:** Explain why free school meals ought to be provided for all students. Be careful to keep to economics, ie Fairness, the benefits to the economy of healthy learners at school and a well nourished population.

**Main paragraph 2** why is it maybe not the business of the government to feed young people. What might be the cost of this policy, and how would this be paid for? What else is that money needed for?

**Conclusion.** Overall what do you think? Answer the original question in full

If your research discovered some good data then make sure you use it! As well as opinions from both sides of the debate. In such a question the best answers will always have the most balance, but will come to a logical and well-reasoned conclusion.