



# Economics- Curriculum Overview

## Year 12

Half Term:	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Topics:	<p>Microeconomics</p> <p>1.1 The Economic Problem</p> <p>1.2 The Allocation of Resources</p> <p>1.3 Opportunity Cost</p> <p>2.1 Specialisation and Trade</p> <p>2.2 &amp; 2.3 Supply, Demand and Interaction of markets</p> <p>Macroeconomics</p> <p>2.1 Economic Growth &amp; Development</p> <p>2.3 Employment</p> <p>2.4 Inflation</p> <p>2.7 Income Distribution &amp; Welfare</p>	<p>Microeconomics</p> <p>2.2 &amp; 2.3 Supply, Demand and Interaction of markets</p> <p>2.2 &amp; 2.3 Supply, Demand and Interaction of markets</p> <p>2.2 &amp; 2.3 Supply, Demand and Interaction of markets</p> <p>2.4 Consumer &amp; Producer Surplus</p> <p>2.6 Elasticity</p> <p>Macroeconomics</p> <p>1.1 Circular Flow of Income</p> <p>1.2 Aggregate Demand (AD)</p> <p>1.3 Aggregate Supply (AS)</p> <p>1.4 The interaction of AD and AS</p> <p>1.5 The Multiplier and the accelerator</p>	<p>Microeconomics</p> <p>2.6 Elasticity</p> <p>2.7 Concept of Margins</p> <p>2.7 Concept of Margins</p> <p>2.8 Market Failure</p> <p>Macroeconomics</p> <p>Economic Cycle</p> <p>2.5 Balance of Payment</p> <p>2.6 Trends in Macroeconomics indicators</p> <p>2.8 The Phillips Curve</p>	<p>Microeconomics</p> <p>2.8 Market Failure</p> <p>2.9 Externalities</p> <p>2.9 Information Failure</p> <p>Macroeconomics</p> <p>3.1 Fiscal Policy</p> <p>3.2 Monetary Policy</p> <p>3.3 Supply side Policy</p>	<p>Microeconomics</p> <p>2.10 Public Good</p> <p>2.11 Government Intervention</p> <p>Revision &amp; Exam Practice</p> <p>Macroeconomics</p> <p>3.3 Supply side Policy</p> <p>3.4 Policy Conflicts</p> <p>Exchange Rates</p> <p>Revision &amp; Exam Practice</p>	<p>Microeconomics</p> <p>Revision &amp; Exam Practice</p> <p>Macroeconomics</p> <p>Revision &amp; Exam Practice</p>
Assessment & End Points:	<p>AP1</p> <p>Assessment</p> <p>Micro topics from – Specialisation</p> <p>Macroeconomics - Economic Growth</p>	<p>AP2</p> <p>Micro – Demand/supply</p> <p>Macro – AD/AS</p>	<p>Paper 1 Mock Exam &amp; AP3</p> <p>Micro – Elasticity &amp; Market Failure</p> <p>Macro – BoP</p>	<p>AP4</p> <p>Micro – Externalities</p> <p>Macro – Fiscal/Monetary Policy</p>	<p>AP5</p> <p>Micro - Government Intervention</p> <p>Macro – Supply side Policies</p>	<p>AP6</p> <p>Year 1 Microeconomic and Year 1 Macroeconomics Assessment</p>



# Economics- Curriculum Overview

Year 13

Half Term:	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Topics:	<p>Micro</p> <p>re-cap 3.1 Business Objectives</p> <p>re-cap 3.1 Business Objectives</p> <p>Re-cap 3.2 Cost and economies of Scale</p> <p>Re-cap Revenue &amp; Profit</p> <p>Re-cap Revenue &amp; Profit</p> <p>4.1 Perfect Competition</p> <p>Macro</p> <p>Approaches to policy and macroeconomic context</p> <p>The application of policy instruments - FISCAL</p> <p>The application of policy instruments - MONETARY</p> <p>The application of policy instruments - SSPs</p> <p>4.1 International Trade</p> <p>Revision &amp; Exam Technique</p> <p>4.1 International Trade</p>	<p>Micro</p> <p>4.2 Monopoly</p> <p>4.3 Monopolistic Competition</p> <p>4.4 Oligopoly</p> <p>4.5 Contestable Markets</p> <p>Re-cap 4. Market Structures</p> <p>Macro</p> <p>Re-cap Phillips Curve &amp; Policy conflicts</p> <p>4.1 RECAP International Trade + Heckscher-Ohlin Theory</p> <p>Recap/Revision BOP</p> <p>4.3 Globalisation + Marshall Learner Model</p> <p>4.2 ECAP Exchange Rates / J Curve / ML Condition / + PPP + Measure of Exchange Rates</p>	<p>Micro</p> <p>5.1 Demand for Labour</p> <p>5.2 Supply of Labour</p> <p>5.3 The interaction of Labour Markets</p> <p>Labour Market Issues &amp; Themes</p> <p>Macro</p> <p>4.2 ECAP Exchange Rates / J Curve / ML Condition / + PPP + Measure of Exchange Rates</p> <p>4.4 Trade Policies and Negotiation</p> <p>Free Trade and Protectionism</p> <p>4.4 Trade Policies and Negotiation</p> <p>Economic Integration (EU, NAFTA, ASEAN)</p> <p>4.4 Trade Policies and Negotiation</p> <p>Consequences of integration and the role of the WTO</p> <p>5.2 The Role of the financial sector in the real economy</p> <p>5.2 The Financial Sector in Emerging and Developing Economies</p>	<p>Revision/ Practice MCQs</p> <p>Revision/ Practice Micro</p> <p>5.2 The Financial Sector in Emerging and Developing Economies</p> <p>5.3 Role of Central Banks</p> <p>5.3 Financial Regulation</p> <p>Revision/ Practice Macro</p> <p>MCQS</p> <p>Revision/ Practice Macro</p>	<p>Revision/ Practice Themes</p>	Exams
Assessment & End Points:	<p>UCAS MOCK Exam and AP1 - monetarist policy and Milton greens monetarist policy (25 Marker)</p> <p>Micro - Perfect Competition ( UCAS Assessment Paper 1 (Microeconomics) , and Paper 2 (Macroeconomics))</p> <p>Assessment Micro topics from -</p> <p>SpecialisationMacroeconomic s - Economic Growth</p>	<p>AP2Micro – Demand/supply</p> <p>Macro – AD/AS</p>	<p>Spring Mock Paper 1 &amp; 2</p> <p>AP3Micro – Elasticity &amp; Market Failure</p> <p>Macro – BoP</p>	<p>AP4Micro – Externalities</p> <p>Macro – Fiscal/Monetary Policy</p>	<p>AP5Micro - Government Intervention</p> <p>Macro – Supply side Policies</p>	Summer exams